## Liquid Capital Statement

for the month of 30-JUN-20

of Ms. GMI Capital Securities (Pvt.) Ltd.

Submission Date 22-SEP-2020 19:08:06

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s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	13,377,130	13,377,130	
1.2	Intangible Assets Investment in Govt. Securities	2,500,000	2,500,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1–3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	28,038,000	5,452,852	22,585,148
	respective securities whichever is higher.		-,,	,
	ii. If unlisted, 100% of carrying value. iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value.  Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	4,836,609	4,836,609	
	or any other entity.			
1.9	Margin deposits with exchange and clearing house.  Deposit with authorized intermediary against borrowed securities under SLB.	37,882,757	0	37,882,757
1.10	Other deposits and prepayments	8,285,431	8,285,431	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)		=, ==, =	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.  Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.  ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	7,951,347	0	7,951,347
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	9,487,427	97,181,095	9,487,427
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	100,707,672	0	100,707,672
	ii. Bank balance-customer accounts iii. Cash in hand	9,705,647 33,520	0	
	Jin. Cast it traffa	33,320	U	33,320

## Liquid Capital Statement

for the month of 30-JUN-20

of M/s. GMI Capital Securities (Pvt.) Ltd.

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1.99   Total Assets 2   Liabilities 2   Total Payables 3   Total Payables 4   Payable to outcomes and closing house 5   Payable to outcomes and closing house 6   Payable to outcomes and closing house 7   Payable to outcomes and closing house 8   Payable to outcomes and closing house 9   Payable to outcomes and closing house 9   Payable to outcomes and closing house 1   Payable to outcomes and closing house 9   Payable to outcomes and closing house 1   Payable to outcome house 1   Payable to submitted h	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
Labellities	J.Mo.	noud of nocount			
English courted programmed desiring house	1.19	Total Assets	222,805,540	131,633,117	188,353,518
Engaglio to exchange and clearing house	2	Liabilities			
Payable against leveraged maket products   9,706.647   0,706.647   1	2.1	Trade Payables			
a Protecte is customers  2 Current Labilities  3 Annitory and inquisitory dues  3 Annitory and inquisitory dues  4 AF7,118  5 Annitory and inquisitory dues  4 AF7,118  5 Annitory and inquisitory dues  5 Accurate protein of subcriterated leaves  5 Accurate protein of subcriterated leaves  6 Accurate protein of subcriterated leaves  7 Accurate protein of subcriterated leaves  8 Accurate protein of subcriterated leaves  9 Accurate protein of subcriterated leaves  1 Provision for tast debts  1 Provision for subcriterated leaves  1 Annitorial Labilities  2 Annitorial Labilities  2 Annitorial Labilities  3 Annitorial Labilities  4 Annitorial Labilities  4 Annitorial Labilities  4 Annitorial Labilities  4 Annitorial Labilities  5 Annitorial Labilities  5 Annitorial Labilities  6 Annitorial Labilities  6 Annitorial Labilities  7 Annitorial Labilities  8 Annitorial Labilities  9 Annitorial Labilities  10 Annitorial Labilities Annitorial Labilities  10 Annitorial Labiliti					
Current Liabilities			9 705 647	0	9 705 647
i. Accousts and other parables  ii. Accousts and other parables  iii. Effort: term bearoning.  Very comparison of consumantal claims  Very comparison of consumantal claims  Very consumer consuming proposed and included in the instruction consumers  Very consumer	2.2		0,1 00,0 11	J	5,1 55,5 11
III. Short stem between portion of sont term labelilities   V. Current stabilities   V.					
Current portion of subordinated clanes			1,477,118	0	1,477,118
v. Current portion of long term liabilities vi. Perfored Liabilities vi. Personnel Liabilities vi. Vi. Personnel Liabilities vi. Vi. Personnel Liabilities vi. Vi. Personnel Liabilities vi. Li Long-Term financing a Long-Term financing distanced from financial stristlivion Long term protrion of financing obtained from a financial stritution including amount due against financial engage to the personnel liabilities of the personnel liab					
vi. Provision for band debts vii. Provision for travation vii. Other liabilities as per accounting principles and included in the financial statements vii. Other liabilities as per accounting principles and included in the financial statements viii. Long-Term financing obtained from financial institution-Long term portion of financing obtained from b. Other long-term financing viii. Not recent viii. Not		v. Current portion of long term liabilities			
Will, Provision for taxastion					
Non-Current Liabilities   Long-Jerm financing   Story-Jerm financing obtained from financial institution including amount due against finance lease   Dither long-term financing obtained from financial institution including amount due against finance lease   Dither long-term financing   Staff religious of the property of the proper					
Long-Term financing					
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b. Other long-term financing ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% halrout may be allowed in sepect of advance against shares for Increase in Capital stage of the sepect of advance against shares for Increase in Capital of Securities broker: 100% halrout may be allowed in sepect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital d. Referent Regulatory approvals have been coltained d. Referent Regulatory approvals have been coltained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the Increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital in the conditions specified by SECP are allowed to be deducted. In Schedule iil provides that 100% haltout will be allowed against subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted. In Schedule iil provides that 100% haltout will be allowed against subordinated loans which fulfill the conditions specified by SECP are allowed to be repaid after 12 months of reporting period. b. No haincut will be allowed against short tem portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP  2.5 Total Liabilities Relating to: ii. Subordinated loans which do not furfill the conditions specified by SECP iii. Subordinated loans which do not furfill the conditions specified by		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
iii. Advance against shares for increase in Capital of Securities troker. 100% halrout may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed c. Auditor is satisfied that such advance in against relincese of capital. c. Auditor is satisfied that such advance in a against relincese of capital. c. Auditor is satisfied that such advance in against relincese of capital. c. Auditor is satisfied that such advance in against relincese of capital. c. Auditor is satisfied that such advance in against relincese of capital. c. Auditor is satisfied that such advance in against relincese of capital. c. Auditor is satisfied that such advance in against relinces of capital. c. Auditor is satisfied that such advance in a against relincese of capital. c. Auditor is satisfied that such advance in the instruction of the conditions are specified by SECP as allowed to be deducted. In Subordinated Loans Subsecting the satisfied and relinces and the satisfied after 12 months of reporting period b. No haircut will be allowed against short term protrion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Uquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP  2.5 Total Liabilities.  11,182,765  0 11,182,765  0 11,182,765  10, and the conditional securities and the conditions specified by SECP ii. Auditor adainst a submitted to exchange. ii. Auditor adainst a submitted to exchange. iii. Auditor adainst a submitted to exchange. iii. Auditor adainst a submitted to exchange. iii. Auditor adainst a submitted t		b. Other long-term financing			
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ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5   Total Liabilities   11,182,765   0   11,182,765   0   11,182,765   3   Ranking Liabilities Relating to :		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
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3.6 Amount Payable under REPO					
3.7 Repo adjustment					
	3.7	Repo adjustment			

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of 30-JUN-20

of M/s. GMI Capital Securities (Pvt.) Ltd.

Submission Date 22-SEP-2020 19:08:06

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Revision: &rev\_id

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	0	694,462	694,462
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	694,462	694,462
3.12	Liquid Capital	211,622,775	130,938,655	176,476,291